Press Release

netfiles Dataroom adds extended 2-factor authentication

New security function supports one-time password apps

Burghausen, November 11, 2015 – With immediate effect, the 2-factor authentication system implemented in netfiles Dataroom also supports one-time password (OTP) apps when users log into their data room. Within the framework of 2-factor authentication, users can now choose between a security code sent by text message or a one-time password generated by an OTP app. OTP apps from third-party providers are supported alongside netfiles' own new OTP app, which is free of charge.

OTP apps generate one-time passwords that users must enter – in addition to their regular access data (i.e. their user name/e-mail address and password) – in a second step when logging into their netfiles data room. Once the app has been set up, users can generate one-time passwords even when they do not have a mobile or permanent connection.

The new netfiles OTP app is available for both Android and iOS and can be downloaded free of charge from the Google Play Store or the Apple App Store.

"Unlike the two-step login procedure that uses security codes sent by text message, the new OTP support feature means that users are no longer dependent on having mobile or permanent connectivity," says Thomas Krempl, founder and Managing Director of netfiles GmbH. "Optimal security can thus be guaranteed at all times, even during mobile access to data rooms."

netfiles gives companies a secure data transfer facility and a secure, central online document management system, complete with detailed access rights and mobile access options. This cloud-based solution makes it simplicity itself to exchange data within the company or with customers and suppliers, and to set up secure data rooms for M&A projects, due diligence tests, asset transactions, board communication, real estate management and contract management, for example.

About netfiles GmbH

With more than ten years' experience, netfiles GmbH is one of the first and leading German providers of project and data rooms. The netfiles cloud service (www.netfiles.com) offers companies and distributed project teams a web-based application for online document management, secure file sharing and efficient collaboration.

For more information see www.netfiles.com

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